

For Immediate Release:

New corporate identity and establishment of parent company helps build solid foundation for the Xchange Technology Group

Oakville, ON, July 1, 2008.

The IT Xchange Group is proud to announce the establishment of their parent company Xchange Technology Group. The Xchange Technology Group (XTG) will serve as a parent to three affiliate companies: IT Xchange, BlueRange Technology (formerly ITX Solutions), and Vernon Computer Source. Though comprised of three distinct companies, XTG maintains a common goal: to become the world's premier provider of flexible and cost-effective lifecycle management programs for IT assets.

Accompanied by a new logo, this new brand identity is representative of XTG's global commitment to their customers, vendors, and business partners. The group is proud to be a company that operates in fifteen locations in seven countries worldwide. This global footprint allows Xchange Technology Group to offer innovative product and service solutions, and is demonstrative of their position as a worldwide leader in information technology lifecycle management.

There will be no structural changes to the organization, ownership, or management. Recently, the Canadian Headquarters relocated to a 62,400 facility in Oakville. This new facility will facilitate XTG's increasing selection of inventory and growing sales team.

With an aggressive growth plan for the future, the creation of the parent company Xchange Technology Group will provide a solid foundation for its three affiliate companies to drive the success of its valued customers, distributors and partners.

About Xchange Technology Group

Xchange Technology Group (formerly IT Xchange Group) was established in 1996, is made up of 3 affiliate companies:

IT Xchange is an international distributor of personal computer and server technology, with offices in Canada, USA, UK, China, Japan and Australia. IT Xchange works with a broad network of domestic and international clients, providing customers with quality products that allow organizations to maintain their standard platforms for extended periods of time (Platform Maintenance) or to acquire technology appropriately matched to their applications (Appropriate Technology).

BlueRange Technology delivers world-class technology solutions to solve business challenges in mid-market organizations. We have partnered with the world's leading hardware and software manufacturers, including: IBM, Lenovo, Microsoft, Brocade, and VMware. BlueRange Technology leverages our ISO 9001:2000 accreditation, coupled with a high standard of engineering and logistics to help our clients maximize workflow and realize maximum ROI on their IT investment.

Vernon Computer Source focuses on the rental, lease, and lifecycle management of equipment and parts from technology manufacturers with operations headquartered in Stamford, Connecticut and established facilities in major regions across the United States. Our Tier 1 vendor business partners include IBM, Lenovo, HP, Dell, Sun Microsystems, NEC, Toshiba, Samsung, Infocus, and Apple.

For more information please visit any of our company websites.



www.itxchange.com



www.itxsolutions.com



www.vernoncomputersource.com