

FOR IMMEDIATE RELEASE:

## I.T. XCHANGE ACQUIRES PC LIQUIDATION (PCL)

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Raleigh, NC, January 23, 2004 – I.T. Xchange LLC, a leading distributor of secondary market personal computer products and PC Liquidation, Inc a leader in the resale and liquidation of used, off-lease and bulk computer hardware, announced today that the assets of PC Liquidation have been acquired by I.T. Xchange.

PC Liquidation's distribution center will integrate into I.T. Xchange's office and distribution center in Raleigh, North Carolina. A substantial number of PC Liquidation staff will transition to I.T. Xchange effective immediately.

According to I.T. Xchange's President and CEO Jeff McFarlane "PC Liquidation has been a substantial customer for our low-end, high volume products for the past 4 years. The addition of the PCL team to I.T. Xchange will expand our channels for the significant volumes of off-lease and refurbished technology that we distribute globally."

Jim Carver, the former President of PC Liquidation adds: "I.T. Xchange's global reach, infrastructure, and depth of inventory will allow us to provide superior service, while presenting new opportunities to our customer base."

As a leading worldwide distributor specializing in the resale of personal computer hardware, I.T. Xchange will continue to provide customers with a high level of service and support while achieving solid revenue growth.

IT Xchange's customers will continue to benefit from:

- I.T. Xchange's substantial inventory of new, constrained, discontinued, and refurbished computer products
- I.T. Xchange's extensive relationship with IBM, particularly the IBM Options Continuation Program: [www.pc.ibm.com/ww/ocp](http://www.pc.ibm.com/ww/ocp)

### **ABOUT I.T. XCHANGE**

[www.itxchange.com](http://www.itxchange.com)

I.T. Xchange is an international distributor of personal computer and server technology, with offices in Oakville Ontario; Raleigh, North Carolina; Clearwater, Florida; Wells, Maine, San Francisco, California, Schiller Park, Illinois, Reston, Virginia, Paisley, Scotland and Barbados. I.T. Xchange works with a broad network of domestic and international clients, providing customers with name brand and cost-effective products. This allows organizations to maintain their standard platforms for extended periods of time (Platform Maintenance) or to acquire technology appropriately matched to their applications (Appropriate Technology). For more information please contact Jeff McFarlane, President and CEO at (905) 829-5333.