

FOR IMMEDIATE RELEASE:

I.T. XCHANGE MOVES UK OFFICE & DISTRIBUTION CENTRE

Raleigh, NC, November 3, 2003 – I.T. Xchange Inc, a leading distributor of secondary market personal computer products announced today that it would move their UK office and Distribution Centre to Linwood Business Park in Paisley, Scotland effective November 3, 2003.

The new UK office and Distribution Centre will allow I.T. Xchange to better serve its current and prospective customer base in Europe.

According to I.T. Xchange's UK Managing Director Mark Gray "The opening of our new UK facility will provide enhanced coverage and logistical capability for our customers in Europe. Our larger Distribution Centre will enable us to carry greater depth and breadth of product locally."

According to I.T. Xchange's President and CEO Jeff McFarlane "With the strategic location of this new facility and a dedicated European sales force, I.T. Xchange continues to broaden its reach within all the major markets in Europe."

As a leading worldwide distributor specializing in the resale of personal computer hardware, I.T. Xchange will continue to provide customers with a high level of service and support while achieving solid revenue growth.

It is expected that IT Xchange's customers will continue to benefit from:

- I.T. Xchange's substantial inventory of new, constrained, discontinued, and refurbished computer products
- I.T. Xchange's extensive relationship with IBM, particularly the IBM Options Continuation Program: www.pc.ibm.com/ww/ocp

ABOUT I.T. XCHANGE

www.itxchange.com

I.T. Xchange is an international distributor of personal computer and server technology, with offices in Oakville Ontario; Raleigh, North Carolina; Clearwater, Florida; Wells, Maine, San Francisco, California, Rosemont, Illinois, Reston, Virginia, Paisley, Scotland and Barbados. I.T. Xchange works with a broad network of domestic and international clients, providing customers with name brand and cost-effective products. This allows organizations to maintain their standard platforms for extended periods of time (Platform Maintenance) or to acquire technology appropriately matched to their applications (Appropriate Technology). For more information, please contact Mark Gray, UK Managing Director at +44 (0) 141 849 7600 or Jeff McFarlane, President and CEO at (905) 829-5333.