

For Immediate Release:

## **Xchange Technology Group's President and CEO Jeff McFarlane transfers to Raleigh, North Carolina**

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**Oakville, ON, August 25, 2008** – Jeff McFarlane, President and CEO of the Xchange Technology Group (XTG), has relocated to Raleigh, North Carolina. McFarlane's relocation will be a significant benefit to the growth of the company, as it will allow increased opportunities to strengthen strategic alliances with key business partners including IBM and Lenovo.

McFarlane established the Xchange Technology Group (formerly IT Xchange Group) in 1996 in Oakville, Ontario, and the company has made the Oakville office its Canadian corporate headquarters for the last twelve years. A year later, the Raleigh office opened. The office is strategically located in close proximity to Research Triangle Park, home to one of the largest IBM operations in the world and other major leaders in the IT industry.

The transfer will be instrumental in leveraging key vendor relationships, including IBM and Lenovo, and will allow for increased contact with worldwide executive and supply chain team members in the area. McFarlane's relocation will provide a channel to the key individuals and organizations in North Carolina, and will support XTG's vision to become the world's premier provider of flexible and cost-effective lifecycle management programs in IT assets.

### **About Xchange Technology Group**

Xchange Technology Group (formerly IT Xchange Group), established in 1996, is a worldwide leader in information technology lifecycle management offering innovative product and service solutions, and is made up of 3 affiliate companies:

IT Xchange is an international distributor of personal computer and server technology, with offices in Canada, USA, UK, China, Japan and Australia. IT Xchange works with a broad network of domestic and international clients, providing customers with quality products that allow organizations to maintain their standard platforms for extended periods of time (Platform Maintenance) or to acquire technology appropriately matched to their applications (Appropriate Technology).

ITX Solutions delivers world-class technology solutions to solve business challenges in mid-market organizations. We have partnered with the world's leading hardware and software manufacturers, including: IBM, Lenovo, Microsoft, Cisco, and VMware. ITX Solutions leverages our ISO 9001:2000 accreditation, coupled with a high standard of engineering and logistics to help our clients maximize workflow and realize maximum ROI on their IT investment.

Vernon Computer Source focuses on the rental, lease, and lifecycle management of equipment and parts from technology manufacturers with operations headquartered in Stamford, Connecticut and established facilities in major regions across the United States. Our product portfolio includes IBM, Lenovo, HP, Dell, Sun Microsystems, NEC, Toshiba, Samsung, Infocus, and Apple.

For more information please visit any of our company websites.



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