

For Immediate Release:

Xchange Technology Group Expands Business through Relocation of Canadian Corporate Headquarters

Oakville, ON, July 29, 2008 – Xchange Technology Group, a worldwide leader in information technology lifecycle management offering innovative product and service solutions, proudly announces that the company has relocated its Canadian Corporate Headquarters. The relocation will allow XTG to meet the demands of corporate development and an aggressive growth plan for the future.

The newly built 62,440 square foot facility is located at 2590 Sheridan Garden Drive in Oakville, Ontario. Consisting of 20,000 square feet of office space and over 42,000 square feet for its distribution and configuration center, the new Canadian Headquarters will facilitate a growing sales team for an increasing customer base, as well as accommodate an extensive selection of inventory. This investment more than triples the size of the previous location, located just 5 kilometers away.

This new Canadian Corporate Headquarters will continue to drive growth and further Xchange Technology Group's vision to become the world's premier provider of flexible and cost-effective lifecycle management programs for IT assets.

The company's new address is 2590 Sheridan Garden Drive in Oakville, Ontario, L6J 7R2. The phone numbers remain the same, the main number is 905-829-5333 and toll free is 1-888-829-5333.

About Xchange Technology Group

Xchange Technology Group (formerly IT Xchange Group) was established in 1996, is made up of 3 affiliate companies:

IT Xchange is an international distributor of personal computer and server technology, with offices in Canada, USA, UK, China, Japan and Australia. IT Xchange works with a broad network of domestic and international clients, providing customers with quality products that allow organizations to maintain their standard platforms for extended periods of time (Platform Maintenance) or to acquire technology appropriately matched to their applications (Appropriate Technology).

ITX Solutions delivers world-class technology solutions to solve business challenges in mid-market organizations. We have partnered with the world's leading hardware and software manufacturers, including: IBM, Lenovo, Microsoft, Brocade, and VMware. ITX Solutions leverages our ISO 9001:2000 accreditation, coupled with a high standard of engineering and logistics to help our clients maximize workflow and realize maximum ROI on their IT investment.

Vernon Computer Source focuses on the rental, lease, and lifecycle management of equipment and parts from technology manufacturers with operations headquartered in Stamford, Connecticut and established facilities in major regions across the United States. Our Tier 1 vendor business partners include IBM, Lenovo, HP, Dell, Sun Microsystems, NEC, Toshiba, Samsung, Infocus, and Apple.

For more information please visit any of our company websites.



www.itxchange.com



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